

## FOR IMMEDIATE RELEASE

MEDIA ADVISORY Docket #: R.12-06-013

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## CPUC TO HOLD OAKLAND RATE DESIGN FORUM TO DISCUSS NEW STRUCTURE THAT REFLECTS ACTUAL COSTS

SAN FRANCISCO, May 25, 2016 -- The California Public Utilities Commission (CPUC) will hold a community forum in Oakland to discuss and answer questions about the CPUC's July 2015 decision to significantly change residential electricity rates, including the requirement that starting in 2019 all residential customers will be offered time of use rates as a default.

WHAT: CPUC Oakland Rate Design Forum

**WHEN:** June 28, 2016, 6 p.m.

WHERE: Oakland City Hall, 1 Frank H. Ogawa Plaza, 3<sup>rd</sup> Floor, Oakland, CA 94612

WHY: To discuss and answer questions about the CPUC's July 2015 decision that

transitioned the state's residential electricity rates to a more effective and costbased structure, empowering consumers with more opportunities to conserve,

and promoting resource optimization and grid reliability.

At this public forum, the CPUC will discuss time of use rates, the transition from four to two rate tiers, the economic and environmental benefits of these new rates, and the CPUC's plans to work closely with utilities and communities throughout California to ensure that consumers are ready for these changes.

For more information, please visit www.cpuc.ca.gov/RateDesignForums.

For more information on the CPUC's rate design decision, please see our July 3, 2015, press release at <a href="http://docs.cpuc.ca.gov/PublishedDocs/Published/G000/M153/K072/153072586.PDF">http://docs.cpuc.ca.gov/PublishedDocs/Published/G000/M153/K072/153072586.PDF</a>.

For more information on the CPUC, please visit <a href="www.cpuc.ca.gov">www.cpuc.ca.gov</a>.

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